



### **Did you know #1?**

When considering how you want your estate, whether small or large, distributed to heirs, you can establish a simple Charitable Remainder Trust right now. With a church or charity as the beneficiary for a portion of your estate, you can receive an income flow for the rest of your lifetime, a legacy for your heirs and the church, plus significant tax savings. Learn more at [KingofGlory.com/Foundation](http://KingofGlory.com/Foundation).

### **Did you know #2?**

You can set-up a donation to the Foundation that will pay YOU an annual interest amount while you are living AND will someday be available to the Foundation for use in future ministries. Learn more about Charitable Gift Annuities and Charitable Remainder Trusts at [KingofGlory.com/Foundation](http://KingofGlory.com/Foundation).

### **Did you know #3?**

A Charitable Gift Annuity between you and the King of Glory Foundation guarantees you a fixed annual income for life. For example, a \$10,000 annuity at age 70 guarantees \$510 (5.1%) each year. You will receive a tax deduction, avoid immediately declaring capital gain, receive some tax-free income, and never worry about your income payments being reduced. Learn more at [KingofGlory.com/Foundation](http://KingofGlory.com/Foundation).

### **Did you know #4?**

If you would like to add the King of Glory Foundation, or any charitable organization, as a beneficiary of your estate you can usually do so with a simple, short document. If you already have a properly-drafted Will, you can amend your Will with a short "codicil" which, like your Will, is signed, witnessed, and notarized. You do not have to change your existing Will. Obtain a sample at [KingofGlory.com/Foundation](http://KingofGlory.com/Foundation) and scroll to "One Page Codicil to a Will."

### **Did you know #5?**

You have given your time and treasures to your church for your entire lifetime. Did you know that by making the King of Glory Foundation a part of your estate that you can continue to give for future generations of seminary students, mission trips, lecture series, and many other ministries? Whether your assets are few or many, learn more about using a portion of them for Planned Giving at [KingofGlory.com/Foundation](http://KingofGlory.com/Foundation).

### **Did you know #6?**

The King of Glory Foundation, using members' Planned Gifts and Memorials, has provided seminary scholarships as one of the Foundation distributions. One of the biggest challenges the ELCA faces is producing more trained seminarians. Scholarship support is vital to addressing this important need. For more information about how a gift from your estate to the Foundation can benefit both you and the church, visit [KingofGlory.com/Foundation](http://KingofGlory.com/Foundation)

### **Did you know #7?**

King of Glory has supported community development in Sierra Leone? The King of Glory Foundation, using members' Planned Gifts and Memorials, helped create a Community Development Fund, administered by the Evangelical Lutheran Church of Sierra Leone. The fund provides micro loans to launch small businesses. The loans are repaid and then re-invested in future projects, "a gift that keeps on giving." For more information about how a gift from your estate to the Foundation can benefit both you and the church, visit [KingofGlory.com/Foundation](http://KingofGlory.com/Foundation).

### **Did you know #8?**

If you die without a Will, the State of Texas will decide how your remaining estate will be distributed. Time and costs automatically increase and may override a person's true wishes. If you need a referral or answers to questions regarding a Will, call the church office. The King of Glory Foundation can help you find answers to your questions.

### **Did you know #9?**

You can name King of Glory as both owner and beneficiary of a life insurance policy. Your gifts to cover the annual premiums are tax deductible to you, but upon your death, the church receives the full value of the insurance contract. For more information about how a gift from your estate to the Foundation can benefit both you and the church, visit [KingofGlory.com/Foundation](http://KingofGlory.com/Foundation).

### **Did you know #10?**

The goal of the Foundation is to support the Mission of the church: To be and to make growing disciples. As part of the By-Laws of the Foundation, if the funds of the Foundation have increased by at least 4 percent of the prior year, at least 4 percent to a maximum of 8 percent of the Foundation's undesignated fund balance at the beginning of the prior year must be distributed. Among foundations, this is an unusually generous distribution requirement.

### **Did you know #11?**

The King of Glory Foundation is administered by a 10-member Board of Directors, the majority of whom are elected by the Congregation Council, and are limited to two 3-year terms. Meetings are held quarterly and are open to all. Financial reports for the foundation can be accessed at [KingofGlory.com/Foundation](http://KingofGlory.com/Foundation).

### **Did you know #12?**

The initial funding of the King of Glory Foundation, when established in 2008, came from the balance then in the King of Glory Endowment Fund and from several other memorial funds held as part of the Church's "restricted funds." What began as a \$40,000 balance has now reached more than \$250,000 through gifts to the Foundation and investment returns.

### **Did you know #13?**

Since its formation in 2008, the Foundation's asset value has grown over five-fold. This is in large part from the results of the planned giving of our Legacy Society members who have passed away and remembered the Foundation in their estate plans. However, a significant portion of the growth is from current giving and from prudent and successful management by the Foundation's Investments Committee.

### **Did you know #14?**

One of the standing committees under the Foundation's Bylaws is the Investments Committee. It has the responsibility of overseeing all of the Foundation's funds and investing them so as to achieve growth in value, but with prudent safety. The Investments Committee consists of the Foundation's Treasurer, Foundation Trustees, and other members of the congregation who are professional financial managers.

### **Did you know #15?**

In King of Glory Foundation literature, the "Legacy Society" is often referred to. This is the list of known members and friends of the Church who have made a commitment to include the Foundation in their estate planning or planned giving. The purpose of the Society is to celebrate and encourage others in their "legacy giving" to King of Glory.

### **Did you know #16?**

During the past year, more individuals and families have added their names to the Legacy Society, by making a commitment to include the Foundation in their estate planning or planned giving. In doing so, they hope to celebrate and encourage others in their "legacy giving" to the Foundation.

### **Did you know #17?**

You have the ability to designate a cause or ministry to which your planned contribution to the King of Glory Foundation is to be dedicated. This can be the creation of a new fund, or an addition to the existing Funds within the Foundation.

### **Did you know #18?**

Are you concerned about what the size of your estate may be at the time of your death and therefore are uncertain about what dollar amount you wish to leave to the Foundation? The large majority of planned gifts, according to input from our Legacy Society members, are expressed as a percentage of the donor's estate, rather than as a dollar amount. Most donors feel that this achieves their goals more simply than trying to decide upon a fixed dollar amount.

### **Did you know #19?**

Including a bequest to the King of Glory Foundation in your Will or Trust is an easy way to make a difference. It doesn't affect your current cash flow or assets and it's easy to revise if your circumstances change. It may also save estate taxes later. Best of all, you have the peace of mind that goes with leaving something for the benefit of King of Glory's ministries that lives on after you.

### **Did you know #20?**

Consider making a gift of the ownership of a life insurance policy for which you have little or no further need to the King of Glory Foundation. You will receive an immediate income tax deduction for the policy's cash surrender value, and the Foundation will benefit from its full face value later. If you are still paying premiums on the policy, each additional premium you pay will also be deductible as a charitable contribution to the Foundation.

**Did you know #21?**

The balance in your IRA and other retirement accounts (such as 401(k) or 403(b) accounts) are still subject to ordinary income treatment for income tax purposes, even after your death. To avoid or minimize this costly problem, consider naming one or more charities (such as the King of Glory Foundation) as the beneficiary of your IRA or similar plan after your death. Since the Foundation is exempt from income taxes, this additional tax cost is avoided.

**Did you know #22?**

Highly appreciated stock or other property is an ideal asset to add to, or use for the creation of, a Charitable Remainder Trust. Not only can you avoid capital gains tax in this way, but you may also obtain relief from the new 3.8% Medicare surtax on “investment income.”

**Did you know #23?**

A Charitable Gift Annuity Agreement is one of the simplest legal documents you can imagine. It is an agreement between the donor and the charity to pay an annuity of a certain percentage of the amount contributed for the donor’s lifetime. It also contains a designation of the charity or charities to which the remainder of the fund will pass upon the donor’s death. Seldom are such agreements more than two pages long!

**Did you know #24?**

If you have a highly appreciated asset (stock or other property), have little or no need for a current income stream from it, but wish to provide an income stream in your later retirement years, why not consider a Deferred Charitable Gift Annuity? You can contribute the asset now to a charity, in exchange the charity will pay you an annuity income stream at a later date. You will receive an immediate income tax deduction and will enjoy the income stream benefits of your planning at a later time.

**Did you know #25?**

You should view the use of highly appreciated property in the formation of a Charitable Remainder Trust or a Charitable Gift Annuity as a “tax free sale.” The capital gain is not taxed to you, but you receive the benefit of the full value of the property in determining both your current income tax deduction and the stream of income payments for your lifetime.